

Profile: Banking and Financial Services

Jeremy is an acknowledged expert in banking and finance litigation. He has written and lectured about/advised in/acted both for and against banks and financial institutions in relation to a wide range of financial issues, covering loan and syndicated loan agreements, letters of credit, bond issues and swap agreements. He is recommended in this area by both Chambers UK and Legal 500.

Cases and Work of Note

- *Rosserlane v Credit Suisse*. Claim against the bank in relation to its involvement in the sale of an interest in an oil field in Azerbaijan.
Claim by Lloyds Banking Group shareholders in relation to its acquisition of HBOS.
- Disputed redemption of several £billion of enhanced loan notes issues to Lloyds Banking Group affiliates.
- *AIB v Redler* [2014] 3 WLR 1367, SC. Solicitors' liability for breach of trust in security transaction.
- *Davies v AIB Group (UK) Plc* [2012] 2 P&CR 19. Undue influence in banking transaction; significance of solicitor's involvement; wife estopped by contract from disputing liability in transaction; subrogation in respect of earlier securities.
- *OFT v Ashbourne Management Services Ltd* [2011] EWHC 1237 (Ch). Meaning of credit; fairness of terms, penalties.
- *Shogun Finance Ltd v Hudson* [2004] 1 AC 919, HL. Scope of application of inter praesentes principle where written contract; passing of title to goods.
- *Tayeb v. HSBC* [2004] 4 All ER 1024 (Comm Ct). Banking, and electronic funds transfer; effect of modern banking practice on previous right of banker to adjust accounts before end of banking day.
- *AIB Group v. Martin* [2002] 1 WLR 94, HL. Construction of joint mortgagor clause, giving rise to joint liability for one partner's several debts whose existence was not known to co-mortgagor.