

Time to Reconsider Restructuring Plans?

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Hosted by Andrew Brown

Speakers:

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The cases

Re Nasmyth Group Ltd

- [2023] EWHC 696 (Ch) (Convening Hearing)
- [2023] EWHC 988 (Ch) (Sanction Hearing)

Re Great Annual Savings Co Ltd

- [2023] EWHC 1026 (Ch) (Convening Hearing)
- [2023] EWHC 1141 (Ch) (Sanction Hearing)

Brief Summary

- Outline of Restructuring Plans
- Basis for Court's refusal to sanction

HMRC's approach and issues for SMEs when formulating a Restructuring Plan

Effect of the judgments

- Positives?
- Issues for SMEs?

The future?

- Are Restructuring Plans viable for SMEs?
- Alternatives?

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